



Philadelphia Workforce Development Corporation

Grant & Loan Resource Guide for Companies in the Commonwealth of Pennsylvania

Funding Provided by:
Department of Community & Economic Development (DCED)

Program Summaries

1. [Ben Franklin Partners](#)
Funding for research and development, technology transfer, joint research and development
2. [Ben Franklin Technology Development Authority \(BFTDA\) – Technology Company Investment Program](#)
Direct investment to or on behalf of technology-oriented Pennsylvania businesses, or venture capital funds investing in PA technology companies.
3. [Ben Franklin Technology Development Authority \(BFTDA\) -Technology Development Grant](#)
Grants to help groups or consortia of Pennsylvania companies position themselves at the cutting edge of emerging technologies and establish a competitive advantage through the use of advanced e-business systems.
4. [Ben Franklin Technology Development Authority \(BFTDA\) –University Research Funding](#)
Grants designed to promote stronger synergy between university-based research and development and the transfer of technology as it relates to economic and work force development
5. [Building PA](#)
Provides mezzanine capital for developers for real estate assets in small to mid-sized Pennsylvania communities.

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6. **[Business in Our Sites Grants and Loans](#)**
Empowers communities to attract growing and expanding businesses by helping them build an inventory of ready sites
7. **[Citizens Job Bank](#)**
A public/private \$100 million loan partnership between Citizens Bank and the Commonwealth.
8. **[Community Economic Development Loan Program](#)**
Low-interest loans for projects in distressed communities, stimulating self-help initiatives and helping people build assets at the individual, family and community levels
9. **[Customized Job Training Program \(CJT\)](#)**
Grants for specialized job training to existing or newly hired employees.
10. **[Educational Improvement Tax Credit Program \(EITC\)](#)**
Tax credits to eligible businesses contributing to a scholarship organization, an education improvement organization, or a pre-kindergarten scholarship organization
11. **[Enterprise Zone Program](#)**
Grants to financially disadvantaged communities for preparing and implementing business development strategies within municipal Enterprise Zones.
12. **[Export Finance Program \(EFP\)](#)**
The Pennsylvania Export Finance Program provides small businesses with access to pre-export working capital and post-export accounts receivable financing through a direct loan program.
13. **[First Industries Fund](#)**
The First Industries Fund is a grant and loan program aimed at strengthening Pennsylvania's agriculture and tourism industries. The First Industries Fund is part of PA Grows, the Pennsylvania Department of Agriculture's new initiative designed to assist agricultural producers in gaining access to the capital they need to begin, continue, or expand their businesses. Visit [PA Grows](#) for more information.
14. **[Guaranteed Free Training Program \(GFT-WEDnetPA\)](#)**
Basic skills and information technology training for new employees and new and expanding businesses.
15. **[Heritage and Tourism Cooperative Marketing Grants-Festival Initiative](#)**
Providing marketing grants to Pennsylvania Arts, Cultural and Heritage festivals for marketing that will supplement existing marketing efforts of these festivals.
16. **[Heritage Tourism Cooperative Marketing Grants](#)**
The purpose of these grants is to entice and encourage Pennsylvania's visitors to experience,

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understand, and enjoy Pennsylvania's heritage.

17. **Industrial Sites Reuse Program**
Grant and low-interest loan financing to perform environmental site assessment and remediation work at former industrial sites.
18. **Infrastructure and Facilities Improvement Program**
A multi-year grant program that will provide grants to certain issuers of debt in order to assist with the payment of debt service.
19. **Infrastructure Development Program**
Grant and low-interest loan financing for public and private infrastructure improvements
20. **Job Creation Tax Credits**
A \$1,000-per-job tax credit to create new jobs in the Commonwealth within three years
21. **Keystone Innovation Starter Kit**
Keystone Innovation Starter Kits are designed to recruit new, top-level research faculty to Pennsylvania academic medical centers and institutions of higher education to accelerate the development of a cluster of companies and employees in emerging and growing technology areas. The Starter Kit program is a companion program to the [Keystone Innovation Zone\(KIZ\)program](#).
22. **Keystone Innovation Zone (KIZ)**
Provide grant funds to community/university partnerships to generate job growth through tech transfer and entrepreneurship. Focused around campuses and property around college and universities.
23. **Keystone Opportunity Zones (KOZ)**
Provides state and local tax abatement to businesses and residents locating in one of the 12 designated zones.
24. **Machinery and Equipment Loan Fund (MELF)**
Low-interest loans to acquire and install new or used machinery and equipment or to upgrade existing machinery and equipment
25. **Neighborhood Assistance, Enterprise Zone Tax Credit (NAP-EZP)**
An incentive program that provides tax credits to businesses investing in or making physical improvements to properties located within designated enterprise zones.
26. **New PA Venture Capital Investment Program**
Loans to venture capital fund managers to invest in young PA research and development companies.

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27. **[New Pennsylvania Venture Guarantee Program](#)**
Loan guarantees to venture capitalist companies for investments in entrepreneurs and young companies.
28. **[Opportunity Grant Program](#)**
Grant funds to create or preserve jobs within the Commonwealth.
29. **[Pennsylvania Base Development Committee](#)**
This initiative is designed to assist local defense organizations in protecting and promoting the 71,133 active, reserve, National Guard and Department of Defense positions within the Commonwealth that are at risk because of the BRAC 2005 process that is currently underway.
30. **[Pennsylvania Capital Access Program \(PennCAP\)](#)**
Loan guarantee through participating banks to be used to support a wide variety of business purposes.
31. **[Pennsylvania Community Development Bank Loan Program \(PCD Bank\)](#)**
Debt financing for Community Development Financial Institutions (CDFIs).
32. **[Pennsylvania Economic Development Financing Authority \(PEDFA\) Tax Exempt Bond Program](#)**
Tax-exempt and taxable bonds, both in pooled transactions and stand-alone transactions, to be used to finance land, building, equipment, working capital and refinancings.
33. **[Pennsylvania Economic Development Financing Authority \(PEDFA\) Taxable Bond Program](#)**
Tax-exempt and taxable bonds, both in pooled transactions and stand-alone transactions, to be used to finance land, building, equipment, working capital and refinancings.
34. **[Pennsylvania Industrial Development Authority \(PIDA\)](#)**
Low-interest loan financing through Industrial Development Corporations for land and building acquisition, construction and renovation, resulting in the creation or retention of jobs.
35. **[Pennsylvania Infrastructure Investment Authority \(PennVEST\)](#)**
Low-interest loans for design, engineering and construction of publicly and privately owned drinking water distribution and treatment facilities, storm water conveyance and wastewater treatment and collection systems.
36. **[Pennsylvania Minority Business Development Authority](#)**
Low-interest loan financing to businesses owned and operated by ethnic minorities.
37. **[Pennsylvania Pollution Prevention Assistance Program \(PPAA\)](#)**
Assistance for small businesses to implement pollution prevention and energy-efficiency projects, enabling these businesses to adopt or install equipment or processes that reduce

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pollution, energy use or raw materials.

38. **PNC's Pennsylvania Working Capital Growth Fundsm**
PNC's Pennsylvania Working Capital Growth Fund is designed to provide low-interest revolving line of credit working capital financing, up to \$100,000,000 in funds available to lend. The closing of this program will be December 31, 2006.
39. **Rail Freight Assistance (RFA)**
Grants to build or repair rail lines or spurs.
40. **Regional Marketing Initiative Grant**
Provides funds for local Tourism Promotion Agencies or non-profit organizations to conduct comprehensive destination marketing to stimulate travel and tourism.
41. **Research and Development Tax Credit**
Allows companies holding qualifying Research and Development Tax Credits to apply for approval to sell those tax credits and assign them to the buyer(s).
42. **Second Stage Loan Program**
Loan Guarantees for working capital for 2-8 yr old manufacturing, biotech, and technology-oriented companies
43. **Small Business Development Centers (SBDCs)**
Technical assistance and consulting services to current and prospective entrepreneurs.
44. **Small Business First**
Funding for small businesses, including: low-interest loan financing for land and building acquisition and construction; machinery and equipment purchases and working capital.
45. **Sovereign Bank - Small Business Growth Lending Program**
The Small Business Growth Lending Program works concurrently with other site preparation, infrastructure and business investment programs.
46. **Tax Increment Financing (TIF) Guarantee Program**
Promotes and stimulates the general economic welfare of various regions and communities in the Commonwealth and assists in the development, redevelopment and revitalization of Brownfield and Greenfield sites in accordance with the TIF Act. The program provides credit enhancement for TIF projects to improve market access and lower capital costs through the use of guarantees to issuers of bonds or other indebtedness.
47. **Underground Storage Tank Upgrade Loan Program (USTULP)**
Low-interest loan financing to business owners of regulated underground storage tanks to meet federal Environmental Protection Agency (EPA) upgrade requirements.

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48. **Water Supply and Wastewater Infrastructure Program (PennWorks)**
A program to ensure safe water supply and proper wastewater infrastructure.
49. **Work Force Investment Act of 1998 (Title 1)**
A federal program providing employment assistance and job training to eligible individuals
50. **Workforce Leadership Grants**
Improve the supply of, and create a pipeline for, technology based industries in Pennsylvania that will require highly skilled technical workers to compete in a globally competitive technology based economy.

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